

GIFTDEED

This Gift Deed is made at _____ (city/town, etc.) on this _____ day of _____, 2017

BYANDBETWEEN

Mr./Mrs./Miss _____ son/wife/daughter of _____, [insertreligionhere], adult, resident of _____, holder of CNIC No. _____, (hereinafter referred to as "the Donor" which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns) of the First Part

AND

Mr./Mrs./Miss _____ son/wife/daughter of _____, [insertreligionhere], adult, resident of _____, holder of CNIC No. _____, (hereinafter referred to as "the Donee" which expression shall mean and include his/her legal heirs, legal representatives, executors, administrators and assigns) of the Second Part

WHEREAS:

1. The Donor has been the exclusive lawful owner of the shares/securities, which are recorded in the Central Depository Register ("CDR") of the Central Depository Company of Pakistan Limited, ("CDC"), as Book-entry Securities, which have been fully identified in the Schedule hereinbelow (hereinafter collectively referred to as "the said Shares").
2. The Donor is the [insert relationship here selecting from: husband/wife/son/daughter/grandson/grand daughter/brother/sister/grandfather/grandmother] of the Donee.
3. [Please delete this clause where gift is being given to a non-legal heir.]
4. The Donor is desirous of gifting the said Shares in favour of the Donee without any monetary consideration, out of natural love and affection, of his/her own free will and without any force or compulsion and the Donee is willing to accept the said Gift.

NOW THEREFORE THIS DEED WITNESSTH AS FOLLOWS:—

1. That out of natural love and affection for the Donee or in appreciation of charitable or philanthropic activities being carried out by the Donee and as a mark of respect for the Donee and his/her/its esteem, the Donor hereby gratuitously grants, transfers, conveys and assigns by way of an irrevocable gift the said Shares mentioned in the Schedule hereinbelow with all the rights, titles, interests, benefits, etc. therein in favour of the Donee without any monetary consideration, of his/her own free will and without any force or compulsion and the Donee hereby accepts the said Gift.
2. The Donee hereby accepts the said Gift of the said Shares and all the rights, titles, interests and benefits, whatsoever in respect thereof from the Donor, without any monetary consideration, of his/her own free will and without any force or compulsion.
3. The Donor has hereby divested himself/herself/itself of the custody and ownership of the said Shares and shall be free to instruct his/her/ participant/CDC to transfer the said Shares in the name of the Donee in the Donee's Sub-Account/Investor Account with CDC as mentioned below.
4. The Donor confirms, represents and assures that the said Shares are free from all claims, liens, pledges, charges, prior gifts, bequests, inheritance claims, disputes, adverse titles or encumbrances of whatsoever nature.
5. That henceforth the Donee shall be the exclusive lawful owner of the said Shares and shall be entitled to receive all dividends, bonus shares, rights, entitlements and other benefits accruing thereon and shall be entitled to hold, deal with, transfer, alienate, encumber, gift, pledge, sell or dispose of the same, as the exclusive lawful owner thereof.
6. The applicable stamp duty, transfer fee, CDC's charges and registration charges, if any, on this Deed shall be borne by the Donor.

SCHEDULE OF THE SAID SHARES

WITNESSES:

1. _____
Name: _____ DONOR
CNIC No: _____
Address: _____ CDC A/C NO. _____

2. _____
Name: _____
CNIC No: _____ DONEE
Address: _____

_____ CDC A/C NO. _____